



Our mission is to make the world a better place by providing safe and reliable energy for generations to come.

ABOUT US

- Family owned & operated independent oil and gas producer headquartered in New Mexico
- 50+ years of experience safely producing energy
- Operated more than 400 wells in the company's history, including many in densely populated communities
- Own more than 7,500 net mineral acres in the region

VISION

Merrion will be a respected independent energy company of the future.

- Relentlessly pursuing targeted investments
- Maximizing the value of our assets and resources
- Always working in a responsible, caring and productive manner

CORE VALUES



**BEING FAIR
& HONEST**



**PLANNING
WISELY**



**DOING
SUPERIOR
WORK**



**ALIGNING
INTERESTS**



**HELPING
OTHERS**



**BEING GOOD
STEWARDS**



**ENJOYING
LIFE**

COMMITMENT TO COMMUNITY

We're committed to being good community partners and, through the Merrion Family Foundation, we're proud to support local charities and community causes.

- 2018 Farmington Chamber of Commerce Business of the Year
- 2017 San Juan United Way Community Impact Recognition



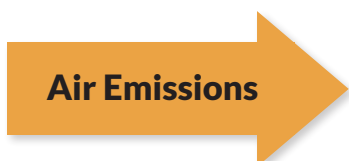
EDGAR THOMSON PLANT PROJECT OVERVIEW PROJECT 101

LOCAL GAS, LOCAL BENEFITS

Project Overview

Merrion Oil & Gas will safely develop abundant natural gas trapped more than a mile beneath the surface for **local use** at U.S. Steel's Edgar Thomson Plant and Peoples Natural Gas. Our family-run business is **committed to being a good neighbor** and have taken extra steps to go beyond regulatory requirements to minimize impacts. We're **proud of this flagship project** that will allow an iconic Pittsburgh manufacturer, families across the region, and the surrounding community to directly benefit from the abundant, affordable natural gas directly beneath their feet.

RESPONSIBLE OPERATIONS



Air Emissions

This will not be a major emissions source and we're installing state-of-the-art equipment designed to minimize air emissions.



Traffic

By sourcing water from onsite, we'll cut the project's truck traffic in half. All truck traffic will be routed on state roads and we'll coordinate equipment moves during non-peak traffic periods.



Noise, Light

Our noise abatement strategy will keep noise below East Pittsburgh ordinances and temporary lighting during drilling and completion operations will be focused downward and inward.



Emergency Preparedness

We've closely coordinated with local first responders and will provide specialized training.

WHAT THEY'RE SAYING

- Pa. Lieutenant Governor and Fmr. Braddock Mayor John Fetterman

"Merrion stressed its use of environmental protections to make sure there is no chance of groundwater contaminations and to keep air emissions at a minimum. The company was upfront and transparent about it, about taking every environmental safeguard to make sure its footprint will be as minimal as possible. The rationale at Edgar Thomson is that gas for the furnaces is a major expense and by producing its own gas the mill will better be able to preserve its competitive advantage and maintain the 600 jobs there. It was a compelling argument." (*Post-Gazette*, 12/27/17)

- U.S. Steel spokeswoman Meghan Cox

"Safety is a core value at U.S. Steel, and Merrion shares in our commitment to protect our employees and the communities in which we operate." (*Post-Gazette*, 3/25/19)

LOCAL CUSTOMERS



TIMELINE

Pad Construction - 6 weeks

- Stormwater BMPs
- Dirt work
- Facilities

Drilling - 3-4 weeks

- 50-65 Trucks
- Mobilization 2-3 days

Completion - 2-3 weeks

- 25-40 Loads
- Mobilization 1 day
- Sand

Drill out/Flowback - 7-10 days

- Mobilization 1 day

Production - Ongoing

- 2-3 trucks per week
- Falling off over time

SHALE GAS DRIVES MANUFACTURING

- ✓ **National Economic Council:** "The surge in American natural gas production has lowered energy costs for manufacturers and driven job growth." (October 2016)
- ✓ **National Assoc. of Manufacturers:** "Because manufacturing relies on both natural gas and electricity, lower natural gas prices not only reduce the cost of purchasing natural gas for fuel, but manufacturers also see an indirect reduction in costs through the use of less expensive electricity." (May 2016)
- ✓ **Peoples Natural Gas CEO Morgan O'Brien:** "We can use our world-class natural-gas reserves to break free of the slow- or no-growth status quo and create new opportunities for Pennsylvanians. (November 2018)
- ✓ **UPenn Study:** "In terms of cost, shale gas has been a clear win for consumers." (October 2017)